

Appendix B - 2026-27 Budget Movement Increase / (Decrease) against 11th December 2025 Version

	2026/27	2026/27	2026/27	
	Draft Budget	Draft Budget	Movement Increase/ (Decrease) against 11th December	Comment
	11/12/2025	17/02/2026		2026/27
	£000	£000	£000	
Gross Expenditure	56,832	55,507	(1,325)	Thorough review, efficiency forecast adjustments.
Less: Fees/Charges and Specific Grants	(17,698)	(16,955)	743	Thorough review, efficiency forecast adjustments.
Less: Housing Benefits Grant	(14,522)	(14,522)	0	
Net Expenditure	24,613	24,030	(582)	
Net Service Expenditure				
Assets Mgt.	2,122	1,865	(257)	Reduction driven by staff efficiencies, deleted vacant posts
Commissioning & Transformation	5,516	3,894	(1,622)	Due to realignment of budgets to other areas.
Community & Wellbeing	3,951	5,082	1,131	Due to budget realignment to recognise pressures in demand led services.
Finance & Corporate Services	3,819	4,394	575	Increase mostly because budget realignments to increase transparency and to reflect the correct service (£518K) and, increase of £38k on external audit fees and other.
Legal and Elections	1,958	1,967	9	Driven by running cost adjustment due to forecasted service demand.
Neighbourhood Services	3,333	2,977	(357)	£161k due to staff efficiencies (deleted vacant posts), the rest (£196k) due to net impact of reimbursements and running costs.
Place, Protection & Prosperity	3,915	3,852	(63)	Driven by efficiency savings on running costs.
Net Expenditure	24,613	24,030	(582)	
Inflation and Pay	1,012	1,013	1	No change as driven by the 4% pay rise on salary base.
Savings	(276)	(1,413)	(1,137)	Driven by efficiency savings especially cashable unallocated savings sitting in corporate resources (£1m) and the rest (£117k) efficiencies from Asset Mng (£57k) and Community and Wellbeing (£60k)
Unavoidable Growth Expenditure	548	1,252	704	Driven by staff budget because of increased demand in HMO licencing, increased application validation and enforcements.
Total Expenditure at Service Level	25,897	24,882	(1,015)	
Investment & Regeneration property	(41,381)	(42,629)	(1,248)	Driven mostly by lower landlord costs.
Minimum Revenue Provision	51,428	53,127	1,699	Increase due to inclusion of KGE loans (£412k), leases (£515k), increase in MRP provision (£377k) and the rest (£395k) due to review of unsupported borrowing in investment properties and land and buildings. It must be emphasised that lease impact is offset by an increase in earmarked revenue (£449k) leaving only a net bottom line impact of £66k.
Loan Interest	29,782	32,803	3,021	The increase is due to loan restructure driven by the latest review of costs of our loans, and reflects inclusion of KGE and leases interest, previously siting separately.
Loan Discount	(34,261)	(34,261)	0	Redeemed PWLB loan discount
Prior yr to yr exp on Housing Schemes write-off	0	0	0	
Interest Receivable	(2,056)	(1,932)	124	Improvements in few other interest receivable budget areas.
Budget Requirement	29,408	31,989	2,581	
General Government Grants	(5,970)	(5,798)	172	Lead by the latest announced provisional local government figures as previously was based on estimates.
Business Rates	(3,800)	(4,074)	(274)	Improvement advised by the external specialist advisor.
Appropriation to/(from) Reserves:	(2,342)	(2,799)	(457)	Driven mostly by the allocation of earmarked reserve to offset the impact of leases on MRP
Net Budget Requirement	17,296	19,318	2,022	
Collection Fund Surplus/(deficit)	0	(801)	(801)	
Income from Council Tax	(9,721)	(9,721)	0	
Net Position - Over/ (Under) budget	7,575	8,796	1,221	
Appropriation from reserves to close the budget gap	(7,575)	(8,796)	(1,221)	
Net Budget Balance	0	0	0	